

Message Text

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61

ACTION ARA-10

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TO SECSTATE WASHDC 3120

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E.O. 11652: N/A

TAGS: EINV, CI

SUBJECT: INSA (GENERAL TIRE) INVESTIGATION DEVELOPMENT

1. TWO NEWS STORIES AND AN ADVERTISEMENT TO SHAREHOLDERS
IN EL MERCURIO APRIL 30, REPORTED (A) A SPECIAL INVESTIGATING
JUDGE (MINISTRO EN VISITA) HAS BEEN APPOINTED TO STUDY GENERAL/
INSA CASE (REFTEL AND PREVIOUS); (B) THE CHILEAN DEVELOPMENT
CORPORATION (CORFO) INTENDS TO SELL ITS 30 PERCENT SHARE IN INSA;
AND (C) AN EXTRAORDINARY MEETING OF INSA SHAREHOLDERS IS SET FOR
MAY 15 TO DISCUSS, INTER ALIA, POSSIBLE RENUNCIATION OF PRESENT
INSA DIRECTORATE AND ELECTION OF NEW BOARD.

2. COMMENT: NAMING OF SPECIAL INVESTIGATING JUDGE, IN THIS CASE
APPEAL JUDGE ENRIQUE PAILLAS PENA, IS COMMON OCCURENCE IN COMPLES
CASES. FORFO FIRST ANNOUNCED INTENTION TO SELL ITS INSA SHARES
IN JUNE 1974.
POPPER

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Message Attributes

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